Give a hearty ‘hello’ to our...

Charges and additional product terms

Which take effect on 14 March 2020
We realise verbally greeting a terms document isn’t normal, but it’s so full of useful information about your account(s), how they should be used and your rights we thought you two should become acquainted.

And because we know T&Cs can be heavy going, we’ve worked really hard to make sure these ones are in as plain English as humanly possible.
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Our Charges and additional product terms

These terms are extra to our Account Terms and Conditions and cover anything that’s specific to your particular account(s). So if there’s a difference between what they say and the terms in this document, these terms will apply.

If you’d like another copy of our terms at any time you’ll always be able to find an up to date version at firstdirect.com/terms-and-conditions or if you prefer paper, give us a call on our normal number (all our contact details are on the back of these terms) and we’ll send you one in the post.

Charges and overdraft interest

The charges that apply to your account are shown below.

<table>
<thead>
<tr>
<th>Sending money</th>
<th>To</th>
<th>Mobile or Online Banking</th>
<th>Phone Banking</th>
<th>Post</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sending money within the UK by CHAPS</td>
<td>Any other account</td>
<td>n/a</td>
<td>£17</td>
<td>£17</td>
</tr>
<tr>
<td>Sending Euros within the UK or the EEA</td>
<td>Any other account</td>
<td>£0</td>
<td>£0</td>
<td>£0</td>
</tr>
<tr>
<td>Sending money in - all other currencies outside the UK (including in pounds) - Euros outside the EEA - any foreign currency (other than Euros) within the UK</td>
<td>first direct or HSBC accounts</td>
<td>£0</td>
<td>£0</td>
<td>£0</td>
</tr>
<tr>
<td></td>
<td>non-first direct or non-HSBC accounts</td>
<td>£0</td>
<td>£4</td>
<td>£4</td>
</tr>
</tbody>
</table>

Just so you know

If we send money outside the EEA, we may need to send it via an intermediary bank to help complete the transaction. Intermediary and receiving banks may also make a charge.

We take charges for payments from your account when we make the payment.

<table>
<thead>
<tr>
<th></th>
<th>Fees for a debit card payment in a foreign currency*</th>
<th>Fees for a cash withdrawal in foreign currency or from a cash machine outside the UK*</th>
</tr>
</thead>
<tbody>
<tr>
<td>From all accounts</td>
<td>2.75%</td>
<td>2.75% Plus a fee of 2% (Min: £1.75, Max: £5)</td>
</tr>
</tbody>
</table>

Just so you know

Other cash machine providers may charge you to use their services.

We calculate the percentage fee on the converted amount of the purchase or cash withdrawal.

*These fees don’t apply to First Directory customers if your First Directory fee is paid from your 1st Account.
Charges for some payments into your account

<table>
<thead>
<tr>
<th>Description</th>
<th>Charge</th>
</tr>
</thead>
<tbody>
<tr>
<td>Receiving money in a foreign currency - £100 or more. We won’t charge if you receive up to €50,000 from countries in the EU if the relevant identification numbers are provided i.e. Bank Identifier Code (BIC) and International Bank Account Number (IBAN).</td>
<td>£8</td>
</tr>
<tr>
<td>Receiving money from outside the UK in Pounds - £100 or more.</td>
<td>£6</td>
</tr>
<tr>
<td>Cheques we negotiate or collect for you because they’re issued:</td>
<td></td>
</tr>
<tr>
<td>• in a currency that isn’t Pounds or Euros</td>
<td>£7</td>
</tr>
<tr>
<td>• by a bank outside the UK in Pounds or Euros</td>
<td>£250 or less</td>
</tr>
<tr>
<td>Cheques issued in Euros by a bank in the Eurozone</td>
<td>£7</td>
</tr>
</tbody>
</table>

Just so you know

If you receive a payment in Pounds, we’ll take the charge before we make the payment to your account. For payments in foreign currencies, we’ll pay the full amount into your account before we take the charge.

When negotiating a cheque, we assume it’ll clear, convert it into Pounds using the first direct Exchange Rate and pay it into your account on the working day we receive it.

When collecting a cheque, we send it to the paying bank first – we only convert it into Pounds (using the first direct Exchange Rate) and pay the money into your account when we receive it back from them. How long this takes can vary depending on the paying bank, the country it’s in or the country any agent we use to collect the payment is in – just ask us if you’re unsure.

Arranged and unarranged overdrafts

Just so you know

An arranged overdraft is where we agree a limit in advance for you to borrow up to when you run out of money in your account. We’ll confirm your limit in writing and although it doesn’t have a fixed period, we’ll review it regularly to make sure it’s still suitable for your circumstances.

An unarranged overdraft is one we haven’t agreed in advance ie where you authorise a payment that would take you over your arranged limit (or overdrawn if you don’t have one) and we temporarily cover it (you’ll normally have up to 31 days to repay it).

We only offer overdrafts on our 1st Accounts, not on other types of account eg a Basic Bank Account or ones designed for savings.

With a Basic Bank Account, we’ll take reasonable steps to stop your account going into unarranged overdraft but if it does, we won’t charge you any interest or fees.

You’ll have to pay interest when you have an arranged or unarranged overdraft on your 1st Account. The table below shows how much, and the maximum amount we’d charge for an unarranged overdraft in one month aka the Monthly Maximum Charge.

<table>
<thead>
<tr>
<th>Arranged and unarranged overdrafts</th>
<th>Arranged overdrafts</th>
<th>Unarranged overdrafts</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual interest rate</td>
<td>Effective Annual Rate (EAR)</td>
<td>Interest free allowance</td>
</tr>
<tr>
<td>1st Account</td>
<td>34.05%</td>
<td>39.9% EAR variable</td>
</tr>
<tr>
<td>1st Account linked to an Offset Mortgage</td>
<td>Same as your linked mortgage</td>
<td>Same as your linked mortgage</td>
</tr>
</tbody>
</table>

You must have an arranged overdraft on your 1st Account in order to have a linked mortgage. If you have an unarranged overdraft on your 1st Account, you will not be able to link your mortgage.
Just so you know

A charging period is a calendar month which starts from the day you open your account, unless you’ve arranged something different with us.

Monthly cap on unarranged overdraft charges

Each current account will set a monthly maximum charge for:
• going overdrawn when you have not arranged an overdraft; or
• going over/past your arranged overdraft limit (if you have one).

This cap covers any:
• interest and fees for going over/past your arranged overdraft limit;
• fees for each payment your bank allows despite lack of funds; and
• fees for each payment your bank refuses due to lack of funds.

When we won’t charge for an overdraft

We won’t charge you for using an arranged or unarranged overdraft if you pay in enough money to cover the overdrawn amount before 11.45pm on the same day.

We’ll also never charge you more in interest than the amount of unarranged overdraft you’ve used in a charging period.

<table>
<thead>
<tr>
<th>Just so you know</th>
</tr>
</thead>
<tbody>
<tr>
<td>A charging period is a calendar month which starts from the day you open your account, unless you’ve arranged something different with us.</td>
</tr>
</tbody>
</table>

Other charges

<table>
<thead>
<tr>
<th>Additional services</th>
<th>Charge</th>
</tr>
</thead>
<tbody>
<tr>
<td>Branch payment cheque from a savings account</td>
<td>£10</td>
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<tr>
<td>Us giving you a reference</td>
<td>£10.72 including VAT</td>
</tr>
</tbody>
</table>

A guide to our accounts

In the following summaries, we’ve explained the key details and terms for each of the accounts covered by the Account Terms and Conditions.

Please read the summary for the account(s) relevant to you along with the rest of these terms and the Account Terms and Conditions. You should also read:

• any account brochure we send you
• our ‘Give me the facts’ brochure
• our Interest Rates and Charges document for any applicable savings interest rates
• any other information you get when you apply.

1st Account and First Directory

First things first (no pun intended), our main ‘current account’ is called 1st Account.

And First Directory is a package of benefits available to 1st Account holders for a monthly fee. The benefits include Worldwide Travel Insurance, Motor Breakdown Assistance, Mobile Phone Insurance, reduced fee foreign currency cash machine withdrawals, leisure benefits and offers. For more information, visit firstdirect.com/banking/first-directory

Account features:
• send and receive money
• contactless debit card and cheque book
• overdraft (if you ask and we can offer you one) – the first £250 is interest-free
• manage your account via Mobile, Online or Phone Banking, HSBC self-service machines and by post
• make cash withdrawals, pay in cash/cheques and check your balance at HSBC Bank and Post Office® branches
• you can automatically ‘sweep’ spare money into one of our savings accounts on whichever day you want, to help you save. You can find more information about ‘sweeping’ by visiting firstdirect.com/current-account.

To be eligible: You need to be 18 or over when you apply.

Basic Bank Account

Our Basic Bank Account is designed to offer a limited banking service for existing customers in financial difficulties so we don’t offer them with arranged overdrafts or cheque books.

Account features:
• send and receive money
• contactless debit card
• manage your account via Mobile, Online or Phone Banking, HSBC self-service machines and by post
• make cash withdrawals, pay in cash/cheques and check your balance at HSBC Bank and Post Office® branches.

To be eligible: You can’t already have a current account with another UK provider.
Regular Saver Account

Account features:
- make a payment of between £25 and £300 (in multiples of £5) from your 1st Account to open the account
- you’ll then need to make 11 more payments by standing order from your 1st Account up to the Maximum Monthly Balance which is £300 in month 1 and increases by £300 each month i.e. £600 in month 2, £900 in month 3 and so on
- you can change the amount of your standing order by calling us, but you can’t change the date
- you can’t make partial withdrawals
- if you close the account early, we’ll pay you interest at the relevant Savings Account rate – all our current rates are shown on the Interest Rates and Charges document – you can call us for a copy or view them by visiting firstdirect.com/terms-and-conditions
- your account will mature and close on the first anniversary of the date it was opened and we’ll transfer the final balance to another savings account with us

To be eligible: You’ll need to have our 1st Account when you apply and keep it open for as long as you have your Regular Saver. You can only have one Regular Saver and it can only be in your sole name.

Specific terms and conditions:
1. We calculate interest daily on the balance and pay it on the anniversary of the account opening.
2. You need to keep your 1st Account while you have your Regular Saver. If you close your 1st Account, we’ll also take this as an instruction to close your Regular Saver and pay the balance (including interest) into your 1st Account before we close it.
3. If you’re switching your 1st Account to another provider using the Current Account Switch Service and it’s in credit, we’ll send your total balance (including interest at the relevant Savings Account rate) to your new account. If your 1st Account is overdrawn on the day of the switch, we’ll close your Regular Saver on the Working Day after, use the money to repay the debt then send any remaining money to you.
4. Once a month you need to make a standing order payment from your 1st Account into your Regular Saver on the same day you opened your Regular Saver or the next Working Day. You can only make one payment to your Regular Saver each month.
5. You can save between £25 and £300 each month, up to a maximum of £3,600. If your regular payments are less than £300, you can carry your allowance over and increase your standing order in later months.
6. If you save more than the Maximum Monthly Balance (explained above), we’ll pay you interest on the extra at the relevant Savings Account rate – all our current rates are shown in our Interest Rates and Charges document – if this isn’t enclosed you can call us for a copy or view them by visiting firstdirect.com/terms-and-conditions
7. Your account will close automatically on the first anniversary (365 days) after you opened it and we’ll then send you a closing statement by post.
8. If you have one of our Everyday e-Saver or Savings Accounts in the same name as your Regular Saver, we’ll transfer your money and interest to that account. If you have both, we’ll transfer to the one with the highest interest rate at the time. If you don’t have one of these accounts, we’ll convert your Regular Saver into a new Savings Account in the same name. It can take up to 5 Working Days for the account to convert and you’ll earn interest at your new account’s rate during that time. If you need access to it while this is happening, please give us a call.
9. You can close your account at any time by sending us a message via Online Banking, giving us a call or by writing to us. If you close your account before its first anniversary, we’ll pay you interest up to the date it closes at the relevant Savings Account rate and pay your money (including any interest) into your 1st Account unless you tell us to pay it somewhere else. If we close your account early for any reason e.g. where continuing to provide it means we might break a law, regulation or code – we’ll pay interest at the Regular Saver rate until the date we close it.

Just so you know

Working Day means Monday to Friday excluding bank holidays.

If anything isn’t clear we’re happy to explain over the phone – all our contact details are on the back of these terms.
Savings Account

Account features:
- instant access
- payments out of the account only by internal transfer to another account with us
- manage your account via Mobile, Online or Phone Banking
- you can automatically ‘sweep’ spare money from your 1st Account on whichever day you want, to help you save
- interest is paid monthly
- can be used as a Linked Account for any Offset Mortgage you have with us.

To be eligible: You must have our 1st Account.

When you’ve finished reading these Terms you should file them away in a safe place. Don’t make them into a paper airplane. We understand it’s tempting…

Bonus Savings Account

Account features:
- instant access
- payments out of the account only by internal transfer to another account with us
- manage your account via Mobile, Online or Phone Banking
- interest is paid monthly
- bonus rate for any month you don’t make a withdrawal – all our current rates are shown in our Interest Rates and Charges document – you can call us for a copy or view them by visiting firstdirect.com/terms-and-conditions
- can’t be used as a Linked Account for any Offset Mortgage you have with us.

To be eligible: Open the account with a minimum deposit of £1. You can only have one Bonus Savings Account and it can only be in your sole name.

Specific terms and conditions: If you don’t close your Bonus Savings Account or make a withdrawal during a calendar month that month’s interest will be paid ‘with bonus’. If you close or make a withdrawal, your interest will be paid ‘without bonus’.
**Fixed Rate Savings Bond**

*(Fixed Rate savings).*

**Account features:**
- Fixed Term Savings Bond
- you can only make one deposit, of £2,000 or more (up to a max of £1,000,000) into the Bond when it’s opened
- you can have more than one Bond
- no cooling-off period
- quarterly paper statements
- the term and the interest rate of the Bond will be confirmed in the information sheet we send you before it’s issued
- you can’t make partial withdrawals but you can withdraw your deposit before the end of the Fixed Term for a fee of £100
- at the end of the Fixed Term we’ll pay any remaining deposit and your interest into a new Savings Account
- if you die during the Bond term, we’ll pay your deposit and interest to the person dealing with your estate at the end of the Fixed Term. If your deposit is made in joint names, this payment will be made to the other party instead if applicable
- can’t be used as a Linked Account for any Offset Mortgage you have with us.

**To be eligible:**
- you need to have our 1st Account when you apply and for as long as you have the Bond. If you close your 1st Account during the term of the Bond, we may also close the Bond but we’ll discuss this with you before we do
- your deposit needs to be made from a first direct account and we can only accept cleared money ie not a cheque. If cleared money isn’t available when we process your application, we won’t be able to open the Bond. If your funds clear after the start date of a Bond issue, we won’t be able to accept your application
- you’ll need to call us to arrange a joint Bond and we can only accept deposits made from a first direct account in the same joint names
- we need to receive your Bond application before the issue start date which you can find by visiting firstdirect.com/fixed-rate-saving.

**Everyday e-Saver**

*(no longer on sale)*

**Account features:**
- instant access
- payments out of the account only by internal transfer to another account with us
- manage your account via Mobile, Online or Phone Banking only
- interest is paid monthly
- we’ll provide statements electronically via Online Banking
- you can automatically ‘sweep’ spare money from your 1st Account on whichever day you want, to help you save
- can’t be used as a Linked Account for any Offset Mortgage you have with us.

**Specific terms and conditions:**
- we can send communications about your account via message within Online Banking
- you need to log-on to Online Banking to check your messages and balance at least once every 30 days
- if you don’t have any other accounts with us, you can specify one payment destination or request a cheque to access your money.
Everyday Savings Account

(no longer on sale)

Account features:
• instant access
• payments out of the account only by internal transfer to another account with us
• interest is paid monthly
• manage your account via Mobile, Online or Phone Banking
• you can automatically ‘sweep’ spare money from your 1st Account on whichever day you want, to help you save
• can be used as a Linked Account for any Offset Mortgage you have with us.