

**first direct**

# **Deed of Appointment of Additional Trustee(s)**

**Important:** Execution of this document could affect the legal and personal tax position of the Parties. By providing this document, no member of the HSBC group is giving you advice, you and your trustees must seek your own legal and tax advice in connection with this document prior to entering into it. No member of the HSBC group shall be held liable for any loss occasioned by any failure to take such advice. This document is provided without any representation or warranty that it is suitable for use in your circumstances. No member of the HSBC group shall be held liable for the actions of yourself and your trustees based on the contents of this document.

# Deed of appointment of additional Trustee(s)

Date

**Explanatory Notes**  
**PLEASE DO NOT DATE. The date will be inserted by HSBC Life (UK) Limited.**

**Parties**  
 Settlor (1) full name  of

Please insert full name(s) and home address(es).  
 The Settlor(s) is (are) the person(s) who created the Trust, usually the life/lives assured.

Full Home Address  and

Settlor (2) full name  of

The name and address boxes for Settlor (2) should be deleted if there is only one Settlor

Full Home Address

("the Settlor(s)") of the first part and

Trustee (1) full name  of

This (These) is (are) the person(s) who is (are) to be appointed as additional Trustees to act with the Settlor(s).

Trustee (1) date of birth

Joint settlors may appoint up to two additional trustees and a sole settlor may appoint up to three additional trustees.

Full Home Address  and

Trustee (2) full name  of

Trustee (2) date of birth

Full Home Address  and

Trustee (3) full name  of

Trustee (3) date of birth

Full Home Address

("the Additional Trustee(s)") of the second part

## **Recitals**

- (A) This Deed is supplemental to a declaration of trust made by the Settlor(s) ("the Trust") details of which are specified in Schedule 1 below.
- (B) The power of appointment of new or additional Trustees is exercisable by the Settlor(s) during his/her/ their lifetime(s).
- (C) The Settlor(s) is (are) the present Trustee(s) of the Trust.
- (D) The Settlor(s) wish(es) to appoint the Additional Trustee(s) to act with the Settlor(s) as Additional Trustee(s) of the Trust.
- (E) It is intended that the policy(ies) specified in Schedule 2 which is (are) the only property at present held by the Trustee(s) should be transferred to or under the control of the Settlor(s) and the Additional Trustee(s).

## **Operative provisions**

### **1. Appointment of Trustees**

In exercise of the power conferred by the Trust and all other powers enabling him/her/them to do so (if any) the Settlor(s) hereby appoint(s) the Additional Trustee(s) as Trustee(s) of the Trust to act jointly with the present Trustee(s) as the trustees of the Trust and the Additional Trustees hereby accept their appointment.

### **2. Assignment**

The Settlor(s) as the Trustee(s) hereby assign(s) the policy(ies) specified in Schedule 2 to the Settlor(s) and the Additional Trustee(s) to hold as Trustees and subject to the trusts and provisions of the Trust from time to time.

### **3. Explanatory Notes**

Explanatory Notes are for reference only and do not affect the meaning of the provisions.

## **Explanatory Notes**

The Recitals detail the effect of completing this Deed.

The Settlor(s) has (have) the power to appoint New or Additional Trustees.

This confirms that the Settlor(s) has (have) the power to appoint Trustees and that the Additional Trustee(s) is (are) appointed and consent to the appointment.

This changes the legal ownership from the Settlor(s) as trustees to the Settlor(s) together with the Additional Trustee(s).

**Explanatory Notes**

Please insert full details as shown on the trust declaration and the Policy.

**Schedule 1**

Date the Trust was signed

This is the date on which the Settlor(s) signed the trust.

Made in respect of the following policy of assurance:

Life (lives) assured

  
  

This (these) may be different from the Settlor(s).

Type of Policy

- 1)
- 2)
- 3)

  
  

For example: Level Term Assurance, Whole of Life, Level Life Choice, Decreasing Life Choice etc.

Insurance Company

**HSBC Life (UK) Limited**

Policy Number(s)

- 1)
- 2)
- 3)

  
  

These details will be shown on the original policy schedule. This deed can only be used for more than one policy if all policies are held in the same trust. The same person must be the Settlor of all the policies.

**Schedule 2**

Insurance Company

**HSBC Life (UK) Limited**

Policy Number(s)

- 1)
- 2)
- 3)

  
  

These numbers will be shown on your latest policy statement.

**In witness whereof** the parties to this deed have set their hands the day and year written on page 2.

Signed as a Deed and Delivered by the Settlor (1)

Please sign here (Settlor)

in the presence of

Witness signature

Witness name

Witness address

Address

Signed as a Deed and Delivered by the Settlor (2)

Please sign here (Settlor 2)

in the presence of

Witness signature

Witness name

Witness address

Address

Signed as a Deed and Delivered by the New Trustee (1)

Please sign here (trustee)

in the presence of

Witness signature

Witness name

Witness address

Address

Signed as a Deed and Delivered by the New Trustee (2)

Please sign here (trustee 2)

in the presence of

Witness signature

Witness name

Witness address

Address

Signed as a Deed and Delivered by the New Trustee (3)

Please sign here (trustee 3)

in the presence of

Witness signature

Witness name

Witness address

Address

**Important – the witness must be independent of the trust. The person witnessing the signature(s) must not be the Settlor(s), Beneficiary(ies) or Trustee(s).**

Please return this deed to your local branch or direct to Customer Services Centre, HSBC Life (UK) Limited, PO Box 6176, Coventry CV3 9HN. After recording the details the original deed will be returned to you and should be kept by the Trustees.